

Mitsubishi UFJ Financial Group, Inc. (MUFG)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (MUMSS)
MUFG Morgan Stanley Credit Solutions Co., Ltd.

Business Launch of MUFG Morgan Stanley Credit Solutions Co., Ltd.

Tokyo May 19, 2025 --- MUFG and MUMSS today announced the business launch of MUMSS' subsidiary, MUFG Morgan Stanley Credit Solutions Co., Ltd., in accordance with the February 17, 2025 press release "Establishment of MUFG Morgan Stanley Credit Solutions Co., Ltd."

The market for private credit has been expanding, particularly in Europe and the United States, and is an alternative investment sector that has attracted attention in recent years. Japan's private credit market is considered to have high potential as both a new alternative financing option to traditional syndicated bank loans, and as a new alternative asset class for investment and financing for investors.

MUFG Morgan Stanley Credit Solutions Co., Ltd. will provide high value-added, unique credit solutions to meet clients' financing needs, including companies and funds leading growth and structural reform in Japanese industry. It will also offer financing in the ESG, GX, and transition sectors, which address important issues for society.

MUFG and Morgan Stanley announced Alliance 2.0, an enhanced Global Strategic Alliance for further collaboration between both firms for the next decade and beyond, on July 18, 2023. The cornerstone of Alliance 2.0 is enhanced collaboration across critical client-facing businesses. In this spirit, MUFG and Morgan Stanley aim to leverage each other's strengths to provide clients with the unique value our alliance offers and to meet their increasingly sophisticated and diverse needs.

Press release announcing Alliance 2.0

https://www.mufig.jp/dam/pressrelease/2023/pdf/news-20230718-001_en.pdf

Outline of MUFG Morgan Stanley Credit Solutions Co., Ltd.

Name	MUFG Morgan Stanley Credit Solutions Co., Ltd.
Date of establishment	February 17, 2025

Business launch date	May 19, 2025
Location	1-9-2, Otemachi, Chiyoda-ku, Tokyo, Japan
Representatives	Tomoyuki Kamioka, Representative Director, Kazuhiro Yanagawa, Representative Director and President
Main business	Loaning money and intermediation of same, guarantee of debt, and assignment or acquisition of monetary claims as well as intermediation of same
Shareholders	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.: 100%*

*The establishment of MUFG Morgan Stanley Credit Solutions Co., Ltd. is not expected to have a material impact on the financial results of MUFG and MUMSS for the fiscal year ending March 31, 2025.

- End -